

535C.12 Records.

1. A loan broker shall maintain accurate records relating to transactions regulated under this chapter. The records shall include all of the following:

- a. The accounts of the broker.
 - b. A copy of each contract in which the broker is a party, including loan brokerage agreements.
 - c. The amount of receipts received by the broker and the date the receipts were received.
2. The broker shall retain each loan brokerage agreement entered into by the broker and records pertaining to each agreement for at least two years after the agreement expires.

91 Acts, ch 205, §24; 93 Acts, ch 60, §21